

# **Recreation Fund 2012**

## **Income**

### **Developer Contributions - \$10,000**

We estimate \$10,000 will be received in contributions for this fund in 2012. The amount could be more or less, depending on how fast the projects move forward.

## **Expenses**

### **Trails Capital Expenditures - \$10,000**

\$10,000 is budgeted for continued work on the Hunters Crossing and Brayton Gardens connecting trail.

## **Non-Operating Income & Expense**

### **Interest Income - \$100**

This is the estimated earnings on the fund balance for 2012.

## **Note Receivable and Payable**

### **RASA Loan Payment Receipts - \$40,000**

In 2012 RASA will make payments of \$40,000 for interest and principle on the loan grants to them for park construction costs. The balance of this loan as of December 31, 2011 is \$599,753.

### **Debt Service - \$100,000**

This is the estimated total cost of payments on the loan from RTWA. The balance of this loan as of December 31, 2011 is \$1,226,363. Based on the estimated developer contributions to this fund, the loan from RTWA will be paid as follows:

2012	\$100,000
2013	\$218,100
2014	\$270,000
2015	\$427,500
2016	\$210,763